

2014: Issue 412, Week: 3rd - 6th March

A Weekly Update from SMC
(For private circulation only)

WISE MONEY



Brand smc 235

INTERNATIONAL WOMEN'S DAY
8TH MARCH 2014



Moneywise. Be wise.

INDIA'S FASTEST CURRENCY DERIVATIVES EXCHANGE



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Printed and Published on behalf of

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11/6B, Shanti Chamber, Pusa Road, New Delhi-110005

Website: www.smcindiaonline.com

Investor Grievance : smc@smcindiaonline.com

Printed at: S&S MARKETING

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From The Desk Of Editor

Global stock markets looked tired after steep gains recorded in the last few weeks, as economic data out of U.S. showed weak consumer confidence and slower home price growth. China too disappointed the global markets on account of growth concerns. On the contrary, business climate index of Germany surprised markets on the upside indicating improvement in the core of Euro Area. In the Euro region, investors continued to monitor political developments in Italy and pondered European Central Bank moves after the European Commission upgraded its economic forecasts but cut its inflation forecasts for the single currency area. European stocks advanced to six years high during the week.

Back at home, foreign institutional investors were seen on the buy side though marginally in the Indian equities. On the political front, eleven regional parties have formed an alliance to contest the general elections led by Prakash Karat, a leader of the Communist Party of India (Marxist). The third front is certainly negative as the group holds 92 seats in the 545 members of the lower house of parliament and lacks the common agenda of reviving economic growth. As per ABP News television channel and Nielsen polls, BJP is gaining on 217 seats while Congress would be getting 73 seats.

Global investors are seen shifting from the emerging markets as a result of faltering economic growth in developing nations and are lapping up stocks of developed nations because of brighter prospects. Major event going in next month for the global markets would be U.S. Federal Open Market Committee (FOMC) policy on 18-19 March 2014. So far, it looks that the Fed is geared for another cut in monthly bond purchases by \$10 billion a month taking it to \$65 billion.

On the commodities front, CRB enjoyed a stunning rally on some improvement of data in 2014. But last week, the rally looked tired and it gave negative closing after many weeks. Gold is still outperforming silver. The gold/silver ratio has moved up from 60.4 to 62.6, which showed that gold outperformed silver recently. This ratio can hover in the range of 60-65 in the near term. In energy counter, crude oil can move in the range of 6250-6550 levels in MCX and \$98-105 in NYMEX. After witnessing a steep fall in the past week Natural gas prices may try to find some support at current levels. Non-manufacturing PMI of China, ISM Manufacturing of US, Reserve Bank of Australia Rate Decision, Euro-Zone GDP, Bank of Canada Rate Decision, Bank of England Rate Decision, European Central Bank Rate Decision, Change in Non-farm Payrolls in US and Canada are some key events and data which are scheduled to be released in next week and this may give some direction to the commodities which are generally trading in a range these days.

Saurabh Jain
(Saurabh Jain)

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SAFE HARBOR STATEMENT: Some forward statements on projections, estimates, expectations, outlook etc are included in this update to help investors / analysts get a better comprehension of the Company's prospects and make informed investment decisions. Actual results may, however, differ materially from those stated on account of factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, impact of competing products and their pricing, product demand and supply constraints. Investors are advised to consult their certified financial advisors before making any investments to meet their financial goals.

NEWS

DOMESTIC NEWS

Economy

- According to survey data released by the Conference Board showed, India's leading economic index advanced 0.7 percent month-on-month in January, after growing 0.2 percent in December. In November, the index had recorded a 0.8 percent fall. Six of the eight components contributed positively to the index in January.

Power

- Tata Power's Mundra UMPP will get about 47 paise per unit more following electricity regulator CERC allowing higher tariffs to mitigate the company's higher cost of imported fuel.
- NTPC will set up a 1,320 MW power project in Bihar entailing an investment of ₹9,200 crore. In this regard, a Memorandum of Understanding (MOU) was inked yesterday between NTPC, Bihar State Power Generation Company Ltd (BSPGCL) and Lakhisarai Bijlee Company Private Ltd (LBCPL).

Automobile

- Mahindra and Mahindra has signed a memorandum of understanding (MoU) with Government of Bhutan for a strategic partnership to promote the usage of electric vehicles in that country.
- Hero MotoCorp launched its operations in Turkey by entering into a distribution agreement with Asya Makina. Asya Makina, a subsidiary of Soysal Group, would distribute Hero MotoCorp two-wheelers through its network of 50 outlets spread across the Turkey

Information Technology

- Tech Mahindra has signed a formal agreement with Sierra Wireless to work collaboratively and develop end-to-end M2M solutions for customers worldwide. As a part of the collaboration, Sierra Wireless will provide joint customers with AirPrime@ embedded wireless modules or AirLink@ gateways and modems, along with enterprise platform and device management. Tech Mahindra will provide consulting and solutions integration services.
- Ramco Systems has signed a Memorandum of Understanding (MoU) with the European helicopter engine manufacturer Turbomeca at the Heli Expo 2014, to develop compatibility solutions between the latter's bank of online services and technologies (BOOST) and Ramco's maintenance and engineering/maintenance repair and overhaul (MRO) solution.

Cement

- Ambuja Cements will resume mining operations in Himachal Pradesh with the High Court granting a stay on the Ministry of Environment and Forest's order to keep them in abeyance earlier this month.

Capital Goods

- Alstom India has been awarded a contract worth around ₹2620 million (i.e. around EUR 30 million) to equip the 2 x 89.3 MW Shuakhevi hydropower plant located in Georgia. Alstom's share of the contract is worth around ₹1934 million (i.e. around EUR 20 million).

Pharmaceuticals

- Zydus Cadila has received final approval from US health regulator to market Clonidine Hcl injections used in treating severe pain in cancer patients.
- Lupin Limited announced that it has received final approval for its Rifabutin capsules from the US food and Drugs Administration (USFDA) to market the generic version of Mycobutin capsules, used to prevent a disease condition in patients with advanced HIV infection.

Miscellaneous

- Gujarat Pipavav Port has received approval from the Ministry of Environment & Forests for its expansion plan. The approval dated 05 June 2012 was challenged by an NGO in the National Green Tribunal and the Tribunal vide its order dated 22 August 2013 kept the company's environment approval in abeyance for a period of six months.

INTERNATIONAL NEWS

- US consumer confidence index fell to 78.1 in February from a downwardly revised 79.4 in January. Economists had been expecting the index to edge down to 80.1 from the 80.7 originally reported for the previous month.
- US initial jobless claims rose to 348,000, an increase of 14,000 from the previous week's revised figure of 334,000. Economists had been expecting jobless claims to edge down to 335,000 from the 336,000 originally reported for the previous week.
- US durable goods orders fell by 1.0 percent in January after tumbling by a revised 5.3 percent in December. Economists had expected orders to drop by about 1.6 percent compared to the 4.2 percent decrease that had been reported for the previous month.
- Eurozone economic confidence improved for the tenth consecutive month to a 31-month high in February driven by upbeat services and industrial sentiment. The economic sentiment index rose unexpectedly to 101.2 in February from 101 in January. The score was forecast to drop to 100.7.
- Industrial output in Japan was up a seasonally adjusted 4.0% on month in January. The headline figure beats forecasts for an increase of 2.8 percent following the 0.9 percent gain in December.

TREND SHEET

Stocks	Closing Price	Trend	Date	Rate	SUPPORT	RESISTANCE	Closing S/I
			Trend Changed	Trend Changed			
SENSEX	20987	UP	12.09.13	19317	20200		19900
S&P NIFTY	6239	UP	12.09.13	5728	5950		5900
CNX IT	10201	UP	18.07.13	7306	9600		9400
CNX BANK	10730	DOWN	30.01.14	10153		10750	11000
ACC	1091	DOWN	13.11.13	1041		-	1100
BHARTI AIRTEL	288	DOWN	16.01.14	316		315	320
BHEL	162	UP	05.09.13	138	153		148
CIPLA	375	DOWN	13.02.14	380		390	400
DLF	140	DOWN	30.01.14	135		155	160
HINDALCO	98	DOWN	13.02.14	100		105	108
ICICI BANK	1036	DOWN	30.01.14	975		1040	1060
INFOSYS	3808	UP	18.07.13	2800	3550		3500
ITC	329	DOWN	13.11.13	314		-	330
L&T	1097	UP	19.09.13	888	1050		1020
MARUTI	1664	UP	19.09.13	1480	1640		1620
NTPC	115	DOWN	02.01.14	135		130	135
ONGC	283	UP	31.10.13	294	274		268
RELIANCE	811	DOWN	30.01.14	825		840	860
TATASTEEL	349	DOWN	30.01.14	347		375	380

ACC has broken the resistance mark of 1060
ITC has broken the resistance mark of 325

NOTES:

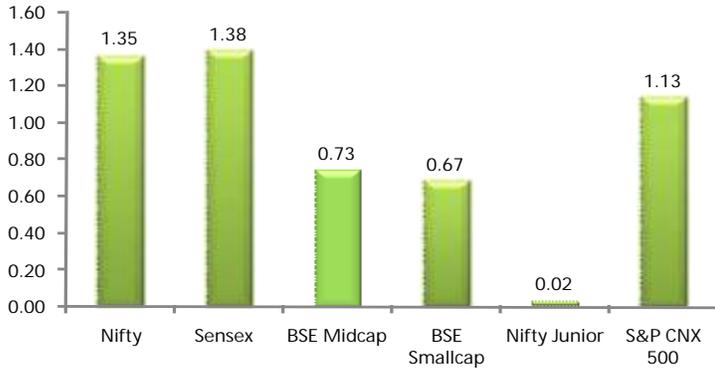
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

EX-DATE	SYMBOL	PURPOSE
3-MAR-14	ZEEL	BONUS PREFERENCE SHARES 21:1
4-MAR-14	POWERGRID	INTERIM DIVIDEND
5-MAR-14	NATIONALUM	INTERIM DIVIDEND
5-MAR-14	CMAHENDRA	INTERIM DIVIDEND RE 0.10/- PER SHARE
6-MAR-14	VESUVIUS	SPECIAL DIVIDEND WITH INTERIM - RS.1.00
10-MAR-14	MERCK	DIVIDEND - RS 8.50/- PER SHARE
11-MAR-14	CRISIL	FINAL DIVIDEND RS 4/- PER SHARE + SPECIAL DIVIDEND RS 6/- PER SHARE
12-MAR-14	EICHERMOT	DIVIDEND RS 30/- PER SHARE
13-MAR-14	STAN	FINAL DIVIDEND
20-MAR-14	KSBPUMPS	DIVIDEND RS.4.50/- PER SHARE
24-MAR-14	ACC	FINAL DIVIDEND - RS 19/- PER SHARE
27-MAR-14	NESTLEIND	FINAL DIVIDEND - RS.12.50
27-MAR-14	FAGBEARING	DIVIDEND - RS 6/- PER SHARE
03-APR-14	GLAXO	DIVIDEND - RS 50/- PER SHARE
MEETING DATE	SYMBOL	PURPOSE
3-MAR-14	SBIN	RESULTS/DIVIDEND
6-MAR-14	EVERONN	PREFERENTIAL ISSUE
13-MAR-14	MPHASIS	RESULTS
18-MAR-14	CELEBRITY	PREFERENTIAL ISSUE
18-MAR-14	TTKHEALTH	SCHEME OF AMALGAMATION,POSTAL BALLOT
21-MAR-14	RENUKA	AMENDMENTS IN MEMORANDUM OF ASSOC.,PREFERENTIAL ISSUE, REVISION IN DIRECTORS REMUNERATION,POSTAL BALLOT
26-MAR-14	DHAMPURSUG	PREFERENTIAL ISSUE
26-MAR-14	JSL	CONVERSION

EQUITY

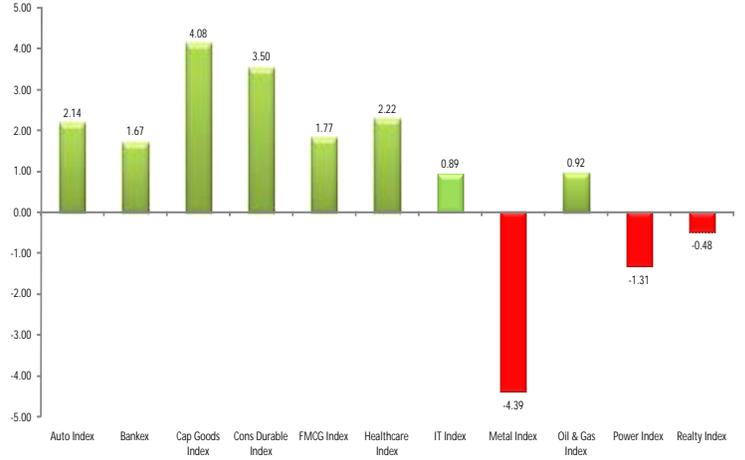
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▲ BSE Midcap
 ▲ BSE Smallcap
 ▲ Nifty Junior
 ▲ S&P CNX 500

SECTORAL INDICES (% Change)



SMC Trend

▲ Auto
 ▲ Cap Goods
 ▲ FMCG
 ▲ IT
 ▲ Oil & Gas
 ▲ Bank
 ▲ Cons Durable
 ▲ Healthcare
 ▲ Metal
 ▲ Power
 ▲ Realty

GLOBAL INDICES (% Change)

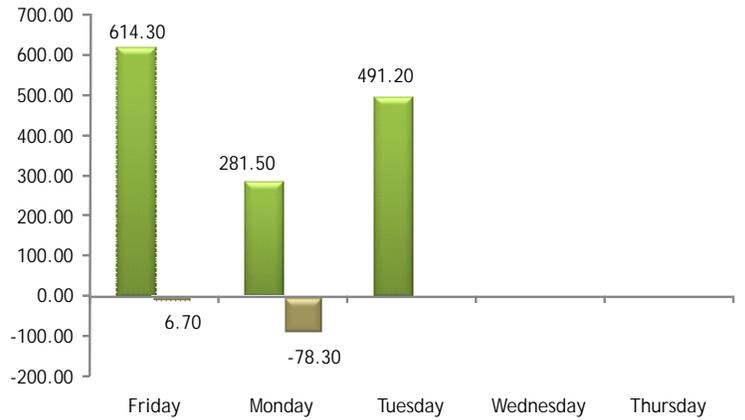


SMC Trend

▲ Nasdaq
 ▲ Nikkei
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ Dow Jones
 ▲ Strait Times
 ▲ Shanghai
 ▲ CAC 40
 ▲ S&P 500

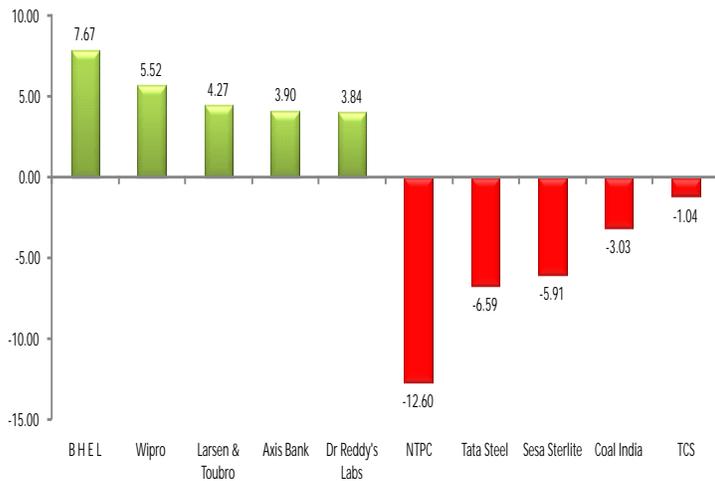
▲ Up
 ▲ Down
 ▲ Sideways

INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)

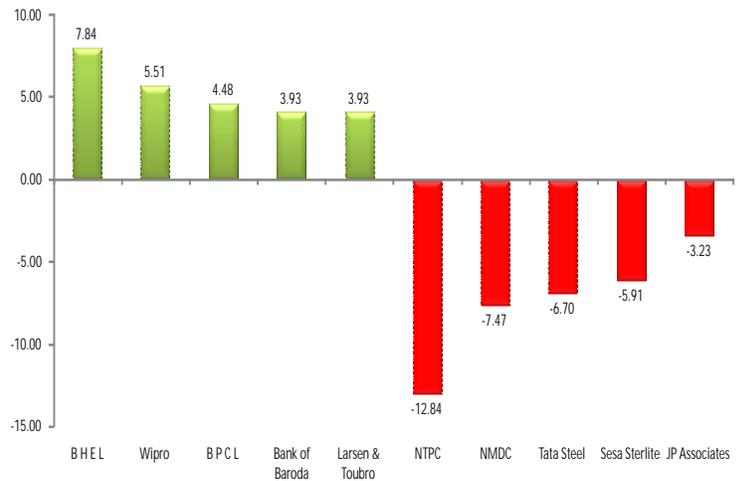


■ FI Activity
 ■ MF Activity

BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

ICICI BANK LIMITED		CMP: 1036.40	Target Price: 1416	Upside: 37%																																								
VALUE PARAMETERS		Investment Rationale																																										
Face Value (₹)	10.00	<ul style="list-style-type: none"> Business of the bank continued to increase at steady pace of 13% YoY to ₹649602 crore at end December 2013, driven by 16% growth in advance book to ₹332632 crore, while deposits increased 11% to ₹316970 crore at end December 2013. Net interest margin (NIM) increased from 3.07% in Q3 of FY2013 and 3.31% in Q2 of FY2014 to 3.32% in Q3 of FY2014. Current Account Savings Account (CASA) deposits increased 17% YoY to ₹137166 crore, while the term deposits improved 6% to ₹179804 crore at end December 2013. Bank has maintained the CASA ratio steady on sequential basis at 43.3% at end December 2013, while improving from 40.9% a year ago. Bank has posted healthy 22% increase in Net Interest Income (NII) at ₹4255.06 crore for the quarter ended December 2013, with the growth in the interest from advances at 16% to ₹8223.83 crore and 7% increase in the interest from investments at ₹2922.17 crore. Gross Non-performing asset (GNPA) ratio eased 26 bps YoY and 3 bps QoQ to 3.05%, while Net Non-performing asset (NNPA) ratio moved up 18 bps YoY and 09 bps QoQ to 0.94% at end December 2013. During the quarter ended December 2013, the Bank restructured ₹2046 crore of loans. After taking into account deletions and the required specific provisioning, the net restructured loans for the Bank increased to ₹8602 crore at end December 2013 compared from ₹6826 crore at end September 2013. 																																										
52 Week High/Low	1236.90/758.80	<ul style="list-style-type: none"> Capital adequacy ratio is stood at 17.81% during the quarter ended December 2013. Provision coverage ratio stood at 70% at end December 2013 compared to 77.7% a year ago and 73.1% a quarter ago. ICICI Bank has added 117 ATMs during the quarter ended December 2013 pushing up the total ATM count to 11215 ATMs at end December 2013. The branch network has increased to 3588 branches at end December 2013 with the addition of 81 new branches during the quarter under review. 																																										
M.Cap (₹ Cr.)	119672.07	Valuation																																										
EPS (₹)	79.54	The bank is expected to report sound earnings going forward considering the good growth in business primarily due to by retail lending. In an environment where the corporate investment activities have slowdown bank is focusing on retail segment. We expect the stock to see a price target of ₹1416 in one year time frame on a current P/BV of 1.77x and FY15 (E) BVPS of ₹800.12.																																										
P/E Ratio (times)	13.03	P/BV Chart																																										
P/B Ratio (times)	1.74																																											
Stock Exchange	BSE																																											
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<table border="1"> <thead> <tr> <th></th> <th>Actual</th> <th colspan="2">Estimate</th> </tr> <tr> <th></th> <th>FY Mar-13</th> <th>FY Mar-14</th> <th>FY Mar-15</th> </tr> </thead> <tbody> <tr> <td>Net Total Income</td> <td>16599.20</td> <td>22992.50</td> <td>26291.00</td> </tr> <tr> <td>EBITDA</td> <td>16442.90</td> <td>14648.60</td> <td>16464.60</td> </tr> <tr> <td>EBIT</td> <td>15711.90</td> <td>15793.70</td> <td>18095.70</td> </tr> <tr> <td>Pre-tax Profit</td> <td>13616.80</td> <td>13841.10</td> <td>15774.60</td> </tr> <tr> <td>Net Income</td> <td>9603.60</td> <td>10169.50</td> <td>11579.70</td> </tr> <tr> <td>EPS</td> <td>82.84</td> <td>84.31</td> <td>95.83</td> </tr> <tr> <td>BVPS</td> <td>596.53</td> <td>708.46</td> <td>800.12</td> </tr> <tr> <td>ROE</td> <td>14.80</td> <td>14.30</td> <td>14.80</td> </tr> </tbody> </table>			Actual	Estimate			FY Mar-13	FY Mar-14	FY Mar-15	Net Total Income	16599.20	22992.50	26291.00	EBITDA	16442.90	14648.60	16464.60	EBIT	15711.90	15793.70	18095.70	Pre-tax Profit	13616.80	13841.10	15774.60	Net Income	9603.60	10169.50	11579.70	EPS	82.84	84.31	95.83	BVPS	596.53	708.46	800.12	ROE	14.80	14.30	14.80			
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UPL LIMITED		CMP: 183.40	Target Price: 249	Upside: 36%																																								
VALUE PARAMETERS		Investment Rationale																																										
Face Value (₹)	2.00	<ul style="list-style-type: none"> UPL Limited (formerly known as United Phosphorus Limited) is a global generic crop protection, chemicals and seed company, headquartered in India (Mumbai). It has 23 manufacturing sites, which include nine in India, four in France, two in Spain, three in Argentina, one each in United Kingdom, Vietnam, Netherlands, Italy and in People's Republic of China. With growing market share in markets like India and Latin America, it is expected that company's earnings growth will remain sustainable. UPL's focus on portfolio restructuring with thrust on a high margin product should help the company in margin expansion. Company's new products Ulala & Atabron continue to do well in Rabi season. The company continued its focus on Power Brands - Lancer Gold, Starthene Power, Saathi, Saaf, Phoskill to drive sales. There was a spike in growth of insecticides in cotton due to high incidence of sucking pest. The company went for price hike to offset increase in cost. Wheat herbicide portfolio - Total, Vesta & Jhatka increased treated area due to good wheat crop. The consumption still continues in North India. Recently, the company has completed the buyback of 1.40 crore shares (paid equity shares of ₹2 each at a price not exceeding ₹220 per share payable in cash) for about ₹283 crore from the open market through the stock exchanges. This will help to improve the Earnings Per Share (EPS) in the current and next fiscal year. The gross debt at the end of 31st Dec. 2013 was at ₹3675 crore as against ₹4203 crore at the end of 31st Mar. 2013. The net debt at the end of 31st Dec. 2013 was at ₹2808 crore against ₹2515 crore at the end of 31st Mar. 2013. During the nine months ended December 2013, the consolidated net sales of the company up by 17% to ₹7432.07 crore and the net profit of the company went up by 19% to ₹589.52. Europe, Brazil and US are expected to do well in Q4. 																																										
52 Week High/Low	218.00/113.30	Valuation																																										
M.Cap (₹ Cr.)	8117.28	Improvement in cash flow cycles and cost optimization efforts can help the company to generate enough free cash flows to pare debt. The company's management focus on debt and working capital reduction is intact. The company is also confident of improvement performance across all biz parameters. We expect the stock to see a price target of ₹249 in one year time frame on a three year average P/E of 9.89x and FY15 (E) earnings of ₹25.16.																																										
EPS (₹)	20.26	P/E Chart																																										
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Beat the street - Technical Analysis

BHARAT HEAVY ELECTRICALS LIMITED



The stock closed at ` 168.50 on 28th February 2014. It made a 52-week low at ` 100.15 on 20th August 2013 and a 52-week high at ` 210 on 28th February 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ` 250.33.

After forming 52 week low of around 100 levels, it never looked back as there was a sharp rebound and increase in volumes, which is clearly visible on the charts. It formed sort of higher highs and higher lows, which shows its potential to move upwards. One can buy in the range of 166-167 levels with closing below stop loss of 159 levels for the target of 180-182 levels.

BANK OF BARODA



The stock closed at ` 549.25 on 28th February 2014. It made a 52-week low at ` 429.95 on 20th August 2013 and a 52-week high at ` 759.90 on 20th May 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ` 652.01.

The stock fell down drastically from a 52 week low of 430 levels, but suddenly there was a technical rebound due to which it covered most of its value. Even in the last week, the momentum was at its peak due to which it rose almost by 6 percent indicating strength. One can buy in the range of 543-546 levels with closing below stop loss of 528 levels for the target of 575-580 levels.

POWER FINANCE CORPORATION LIMITED



The stock closed at ` 164.50 on 28th February 2014. It made a 52-week low at ` 97.30 on 02nd August 2013 and a 52-week high of ` 209.30 on 20th May 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ` 179.70.

After trading at lower levels, finally it has formed "V" pattern, which is bullish in nature. So, further extension is anticipated in the near term. This price should be considered as buying opportunity for better gains. One can buy in the range of 160-162 levels with closing below stop loss of 153 levels for the target of 174-177 levels.

Charts by Spider Software India Ltd

DERIVATIVES

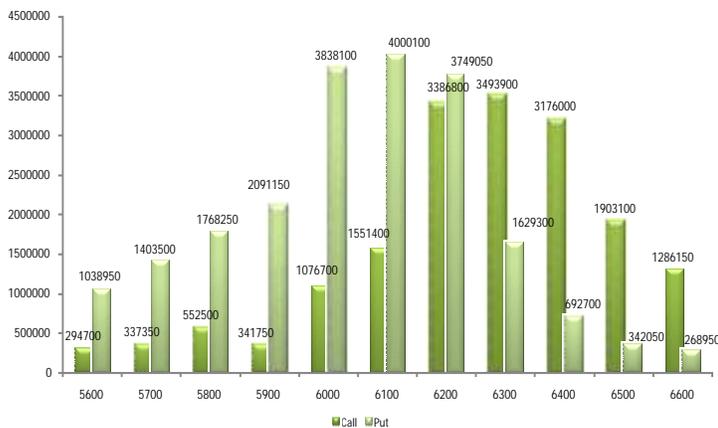
WEEKLY VIEW OF THE MARKET

Expiry week was up trending in comparison with the recent past, as Nifty rallied more than 150 points with weekly high of 6282 and 6130 as weekly low. Overall market wide rollover is in line with last three month average rollover. However, Nifty rollover (65%) is a less than three month average of (71%). The Feb series of F&O contract expired with 65% rollover in nifty. Markets remained stock specific and mid cap stocks outperformed the large cap stocks. Hereafter, 6300 level will remain crucial resistance for the bulls, and if Nifty crosses 6300 mark, it could test 6450 levels. On the contrary, it will find support around 6190 spot levels. The put-call ratio of open interest decreased and closed at 1.13 levels. The options open interest concentration has shifted to the 6300-strike call with the highest open interest of above 44 lakh shares. Among the put options, the 6100-strike put option has the total open interest of 45 lakh shares, which is the highest open interest among all the options. The Implied Volatility (IV) of call options closed at 12.07%, while the average IV of put options closed at 12.23%.

DERIVATIVE STRATEGIES

	BULLISH STRATEGY		BEARISH STRATEGY
OPTION STRATEGY	HDFC Buy MAR 820. CALL 17.05 Sell MAR 840. CALL 9.15 Lot size: 500 BEP: 827.90 Max. Profit: 6050.00 (12.10*500) Max. Loss: 3950.00 (7.90*500)	JPASSOCIAT Buy MAR 42.5. CALL 1.50 Sell MAR 45. CALL 0.80 Lot size: 8000 BEP: 43.20 Max. Profit: 14400.00 (1.80*8000) Max. Loss: 5600.00 (0.70*8000)	MARUTI Buy MAR 1550. PUT 31.30 Sell MAR 1500. PUT 18.75 Lot size: 250 BEP: 1537.45 Max. Profit: 7050.00 (37.45*250) Max. Loss: 2950.00 (12.55*250)
	FUTURE STRATEGY	BHARATFORG (MAR FUTURE) Buy: Around ` 382 Target: ` 392 Stop loss: ` 378	CENTURYTEX (MAR FUTURE) Buy: Above ` 323 Target: ` 332 Stop loss: ` 320

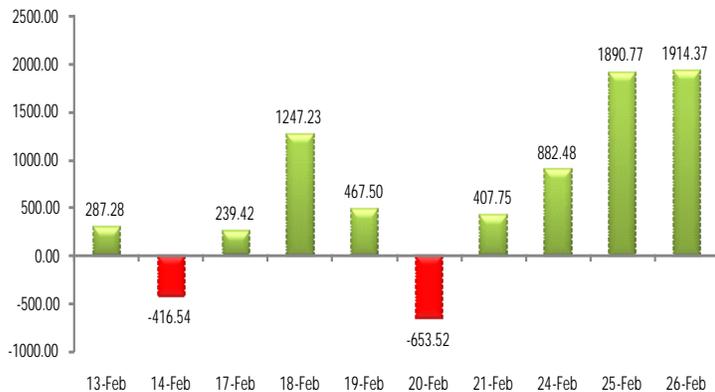
NIFTY TOTAL OPEN INTEREST (in share)



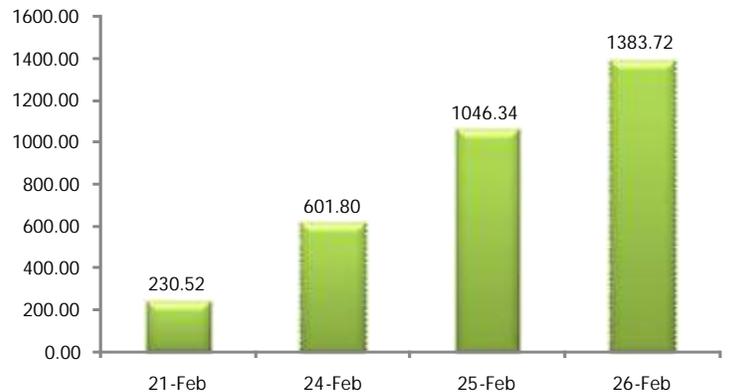
BASIS GAP IN NIFTY



FII's ACTIVITY IN F&O IN LAST TEN SESSIONS (Derivative segment) ` (Cr)

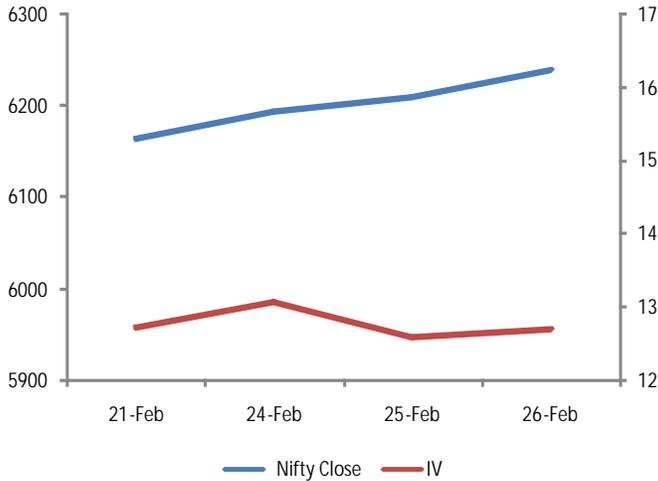


FII's ACTIVITY IN INDEX FUTURE (F&O) IN LAST WEEK (Derivative segment) ` (Cr)



DERIVATIVES

NIFTY & IV CHART



NIFTY ANALYSIS

Put Call Ratio Analysis : The Put-Call open interest ratio of Nifty has decreased to 1.13 from 1.57. At the end of the week, the maximum stocks had a negative of change in put call open interest ratio.

Implied Volatility Analysis : The Implied Volatility (IV) for Nifty futures this week has decreased to 12.70% from 12.73%. The IV of the stock futures has changed this week ranging from -3.28% to 10.96%.

Open Interest Analysis : The open interest for the index at the end of this week has decreased by 2.62% as compared to the previous week. All future stocks saw changes in their open interest ranging from -26.30% to 59.48%. NTPC has the maximum increase in open interest as compared to other stocks.

Statistical Analysis-

Open	6125.00	High	6243.40
Low	6118.00	Close	6238.80

IMPORTANT INDICATORS OF NIFTY AND OTHER ACTIVE FUTURE CONTRACTS

SCRIPTS	OPEN INTEREST			PCR RATIO			IMPLIED VOLATILITY		
	PREV.* WEEK	CURRENT** WEEK	% CHANGE	PREV.* WEEK	CURRENT** WEEK	CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE
BHARTIARTL	14099000	15216000	7.92	0.37	0.44	0.07	30.46	29.98	-0.48
DLF	30804000	34396000	11.66	0.66	0.50	-0.16	42.42	42.95	0.53
HINDALCO	23384000	25088000	7.29	0.37	0.56	0.18	30.06	33.32	3.26
HINDUNILVR	4454000	4552500	2.21	0.42	0.45	0.04	17.53	16.28	-1.25
ICICIBANK	6919000	6756000	-2.36	0.81	0.50	-0.30	26.78	27.20	0.42
IDEA	11564000	9650000	-16.55	0.26	0.51	0.25	38.88	36.92	-1.96
INFY	2698250	2574125	-4.60	1.28	0.91	-0.37	15.87	16.31	0.44
ITC	15705000	15517000	-1.20	0.45	1.04	0.60	18.62	17.45	-1.17
JPASSOCIAT	60752000	58584000	-3.57	0.76	0.48	-0.29	48.17	50.65	2.48
NTPC	16204000	25842000	59.48	0.59	0.37	-0.21	23.12	29.21	6.09
ONGC	10015000	7381000	-26.30	0.40	0.43	0.04	22.65	19.37	-3.28
RANBAXY	10253000	12553000	22.43	0.61	0.59	-0.02	39.87	38.05	-1.82
RCOM	38846000	42800000	10.18	0.41	0.52	0.11	46.62	44.23	-2.39
RELIANCE	12661750	13716000	8.33	0.51	0.61	0.10	19.81	18.72	-1.09
NIFTY	13972750	13607150	-2.62	1.57	1.13	-0.45	12.73	12.70	-0.03
SAIL	23784000	22608000	-4.94	0.39	0.74	0.35	36.30	36.62	0.32
SBIN	6426750	8088750	25.86	0.57	0.49	-0.09	27.89	30.57	2.68
TATASTEEL	10722000	15377000	43.42	0.75	0.64	-0.12	30.64	33.38	2.74
UNITECH	123480000	129492000	4.87	0.69	0.79	0.10	44.66	55.62	10.96

* Feb Series ** Mar Series

OUTLOOK

SPICES

Turmeric futures (Apr) may consolidate in the range of 6800-7300 levels. It is reported that upcountry exporters in Erode have received a few orders & are in expectation of getting ample orders from North India from next week. The price of the yellow spice & the sales in Erode markets have improved due to arrival of quality turmeric & stockists getting interested to build their inventory. The spot prices in the Nizamabad mandi have hit highs above Rs. 6500 a few days back- their highest levels in nearly two and half years. Prices in Nizamabad, have averaged Rs. 6466 per quintal so far in February, up 19% as compared to the same period last year. The export prices are holding on to \$3.64 per kg for last one month. Cardamom futures (Mar) is expected to remain steady taking support above 760 levels. In the days to come, the weather over the growing regions will play a major role as it has been unfavorable since the beginning of this year without showers. The harvesting of the current season is over. On the demand side, the exporters have good orders on hand and they are expected to continue their buying in the spot markets till the month of September-October, when the Guatemalan crop hits the international market. Jeera futures (May) is likely to take support above 11300 levels. In the Jodhpur market, lower arrivals are being reported due to bad weather condition. It is reported that some parts of Rajasthan have witnessed hail storms after a long gap of 22 years.

OIL AND OILSEEDS

The bullish sentiments in soybean futures are likely to prevail as the recent hail storms have disrupted the arrivals. The areas such as Dewas, have recorded 42 mm rainfall while Hoshangabad, Harda, Indore, Raisen and Vidisha received 28mm, 22mm, 31mm, 28mm and 20mm rainfall respectively. According to Bhopal Meteorological department, 37 districts have received rainfall between 15 mm and 50 mm in the last three days. The current month contract (Mar) would possibly rise towards 4300 levels. The counter may also get support from the international market, wherein U.S soybean futures are gaining on the ground of production and harvest issues in South America. According to the International Grains Council, the global production of soybeans will be smaller & farmers worldwide will harvest 284 million metric tonnes of soybeans in the 2013-14 season. It is also reported that China's imports will be 68.5 million tonnes, 15% higher than a year earlier. Mustard futures (Mar) is likely to test 3600 levels, taking positive cues from the spot markets amid improved buying support and weak arrival on account of unseasonal rains and snowfall. Mustard oil prices in Indore mandis in the past one week have gone up by Rs.10 to Rs.656 for 10 kg. Refined soy oil futures (Mar) is expected to gain further towards 735 levels, supported by rising demand in the spot market on account of ongoing marriage season. CPO futures may continue to extend its upside taking into account the cues from the domestic demand & bullish Malaysian palm oil prices, which is hovering near a 17-month high.

OTHER COMMODITIES

Potato futures (Mar) is likely to trade higher towards 1250 levels, taking support above 1140 levels. It is reported that rainfall has affected the potato crop in Farrukhabad, Etah, Etawah, Kannauj, Firozabad, Mainpuri and Agra districts of Uttar Pradesh. The production of potato in West Bengal is likely to be lower by 10-15% due to the spread of late blight disease in the Hooghly district areas such as Paschim Medinipur, Bardhaman, Bankura and Jalpaiguri. Kapas futures (Apr) is expected to extend its bearish fall towards 870 levels. India has imported 2 million bales of cotton (of 170 kgs each) till now during the current season (Oct'13-Sep'14), though total imports expected for this season was 1.2 million, as targeted by Cotton Advisory Board (CAB). The mills, particularly from southern India are finding competitive to source cotton from overseas than from the domestic market. The reason is that the transportation expenses are very high when they buy the produce from the western regions of the country. Sugar futures (Mar) would possibly consolidate in the range of 2740-2820 levels with downside getting capped. According to the Indian Credit Ratings Agency (ICRA), the domestic sugar production is estimated to decline in SY'14 (sugar year beginning October) by 15% due to excessive rains in Uttar Pradesh, previous year's drought in Maharashtra & lower rainfall in Tamil Nadu. On the international market, the sweetener has entered into a bull market supported by the dry weather threatens crop yields in Brazil. The ICE Futures U.S. in New York climbed 23% from the 43-month closing low of 14.74 cents on Jan. 29.

BULLIONS

Bullion counter may continue to remain on a strong note, but some profit booking at higher levels cannot be denied. The slowdown in the global economy and good physical demand have boosted its appeal as a safe haven investment. Ukraine tensions are also assisting its prices higher. Safe-haven demand was boosted after reports that Russian President Vladimir Putin ordered 150,000 Russian troops to begin military exercises in central and western Russia, near the border with Ukraine. Tension in Ukraine has been rising ever since the country's pro-Kremlin President Viktor Yanukovich was ousted and reportedly fleeing to Russia. Fed Chairman Janet Yellen last week stated that the central bank is "open to reconsidering" the pace of scaling back asset purchases should the economy weaken. The Federal Open Market Committee, which next meets March 18-19, announced a reduction to bond buying at each of its past two meetings. Meanwhile, movement of the local currency rupee will impact the prices of the yellow metal on the domestic bourses, which can move in the range of 61.5-62.6 in the near term. Gold may move in the range of 29400-30600 in MCX. White metal silver can hover in the range of 44500-48000. The gold/silver ratio has moved up from 60.4 to 62.6 which showed that gold outperformed silver recently. This ratio can hover in the range of 60-65 in the near term. Assets in bullion backed exchange traded products were set for the first monthly increase in 14 months.

ENERGY COMPLEX

Crude oil prices may continue to trade in range on mixed fundamentals. Crude oil can move in the range of 6250-6550 in MCX and \$98-105 in NYMEX. Tensions in Middle East and Africa supported the prices while increased US production capped the upside. U.S. oil production surged in 2013 to the highest level in 25 years as a boom in shale drilling boosted output. Oil production for the year rose by nearly 1 million barrels per day (bpd), its largest-ever annual increase, to hit an annual output level of 7.46 million bpd, the highest since 1989. Iran's oil exports have risen further in February for a fourth consecutive month, according to sources who track tanker movements, adding to signs that the easing of sanctions pressure on Tehran is helping its oil exports to recover. OPEC's production declined to the least in more than two years as Saudi Arabia curbed output and Libya's supply was disrupted. Total U.S. product demand averaged 18.7 million barrels a day in the four weeks ended Feb. 21. After witnessing a steep fall in the past week Natural gas prices may try to find some support at current levels. Overall, it can hover in the range of 260-300 in MCX. Last week Natural gas witnessed biggest weekly drop in 17 years after a government report showed a U.S. stockpile decline was smaller than forecasts and temperatures are expected to rise in coming weeks. Commodity Weather Group, LLC expects normal or warmer than average weather for parts of the Great Plains and West March 9 through March 13.

BASE METALS

Base metals complex may tad lower amid concern that the economic recovery in the U.S. may falter at a time when growth in China is also slowing which can hurt demand for the base metals. The Federal Reserve is likely to maintain its strategy of gradually trimming asset purchases, even as it takes time for the job market to recover. Red metal, copper, can trade in the range of 435-455. China's January imports of refined copper stood at 379,000 tonnes, the second-highest monthly total after December 2011. Chinese importers are likely to reduce spot purchases of refined copper in the coming month because of weak domestic demand and as users of the metal anticipate lower prices in the near term. Nickel prices can trade in the range of 870-930 in MCX. According to International Copper Study Group "The global copper market deficit widened to 129,000 tonnes in November, mostly due to demand for refined copper from top consumer China". Aluminum can move in the range of 105-111. Chinese aluminium producers have the option of replacing lost Indonesian bauxite with the intermediate product alumina. Imports of alumina stood at 642,000 tonnes in January were the highest monthly total since May 2012. Battery metal lead can move in the range of 128-136 in MCX while Zinc can hover in the range of 126-133. LME backwardation in zinc widened by \$3 to \$22 dollars from \$19 on recently indicating a continuing spot demand for the commodity which is getting extended support from a decline in the stockpiles.

COMMODITY

TREND SHEET

EXCHANGE	COMMODITY	CONTRACT	CLOSING PRICE	DATE TREND CHANGED	TREND	RATE TREND CHANGED	SUPPORT	RESISTANCE	CLOSING STOP/LOSS
NCDEX*	SOYABEAN	MARCH	4193.00	10.10.13	UP	3786.00	3900.00	-	3750.00
NCDEX*	JEERA	MARCH	11542.50	03.10.13	DOWN	12747.50	-	12100.00	12600.00
NCDEX*	CHANA	APRIL	3118.00	19.12.13	DOWN	3042.00	-	3150.00	3200.00
NCDEX*	RM SEEDS	APRIL	3460.00	30.01.14	DOWN	3348.00	-	3500.00	3550.00
MCX*	MENTHA OIL	MARCH	794.70	13.11.13	SIDEWAYS				
MCX*	CARDAMOM	MARCH	807.00	28.02.13	DOWN	965.00	-	812.00	820.00
MCX**	SILVER	MARCH	46505.00	26.09.13	DOWN	48639.00	-	47700.00	48000.00
MCX**	GOLD	APRIL	30089.00	26.09.13	DOWN	29865.00	-	30200.00	30400.00
MCX**	COPPER	APRIL	442.65	09.01.14	SIDEWAYS				
MCX**	LEAD	MARCH	132.60	09.01.14	DOWN	131.05	-	135.00	138.00
MCX**	ZINC	MARCH	128.70	19.12.13	UP	124.60	124.00	-	122.00
MCX**	NICKEL	MARCH	898.20	16.01.14	UP	903.90	870.00	-	845.00
MCX**	ALUMINUM	MARCH	108.40	26.09.13	DOWN	111.65	-	111.00	114.00
MCX**	CRUDE OIL	MARCH	6348.00	20.02.14	UP	6414.00	6200.00	-	6150.00
MCX**	NATURAL GAS	MARCH	283.20	23.01.14	UP	270.40	280.00	-	270.00

* Closing as on 26 Feb 2014 ** Closing as on 27 Feb 2014

- NOTES : 1) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities (Morning Mantra).
 2) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

TECHNICAL RECOMMENDATIONS

COPPER MCX (APRIL)



COPPER MCX (APRIL) contract closed at ` 442.65 on 27th February '14. The contract made its high of ` 483.90 on 2nd January '14 and a low of ` 441.25 on 27th February '14. The 18-day Exponential Moving Average of the commodity is currently at ` 449.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 34. One can sell in the range 448-451 with the stop loss of ` 456 for a target of ` 438.

NICKEL MCX (MARCH)



NICKEL MCX (MARCH) contract closed at ` 898.20 on 27th February '14. The contract made its high of ` 916.50 on 19th February '14 and a low of ` 882.60 on 11th February '14. The 18-day Exponential Moving Average of the Commodity is currently at ` 894.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 54. One can sell in the range 905-915 with the stop loss of ` 930 for target of ` 870.

MENTHA OIL MCX (MARCH)



MENTHA OIL MCX (MARCH) contract closed at ` 794.70 on 26th February '14. The contract made its high of ` 864.10 on 15th January '14 and a low of ` 769.90 on 18th February '14. The 18-day Exponential Moving Average of the Commodity is currently at ` 794.90.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 48. One can buy in the range 780-770 with the stop loss of ` 750 for a target of ` 830.

NEWS DIGEST

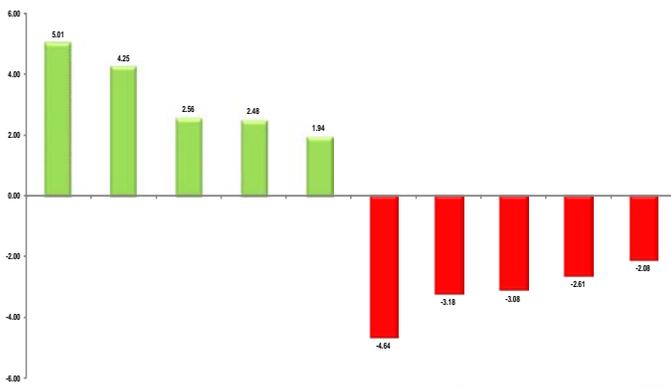
- China imported record amounts of iron ore, nickel ore and bauxite in January 2014.
- Euro zone economic sentiment rose to 101.2 points in February from an upwardly revised 101.0 in January.
- Indonesia will ease a controversial tax on mineral concentrate exports for firms that build smelters in the country.
- Rashtriya e-Market Services, a joint venture between NCDEX Spot Exchange and the Karnataka government, launched a first-of-its-kind unified market platform (UMP) in Karnataka for transparent price determination, quality-based trading in Agricultural Produce Marketing Committees (APMCs) and online access to all APMC market functionaries.
- Transaction charges on MCX in precious and base metals and energy contracts have been cut to ₹2.10 from the earlier ₹2.5 for every ₹100,000 of turnover for members generating an average daily turnover of up to ₹3.5 billion, and ₹1.40 rupees per ₹100,000 on incremental turnover above ₹3.5 billion.
- For agri-commodity contracts, MCX has reduced the fee to ₹0.75 for every ₹100,000 of turnover for members generating monthly average daily turnover volume of up to ₹200 million, and ₹0.50 per ₹100,000 on incremental turnover above ₹200 million.

WEEKLY COMMENTARY

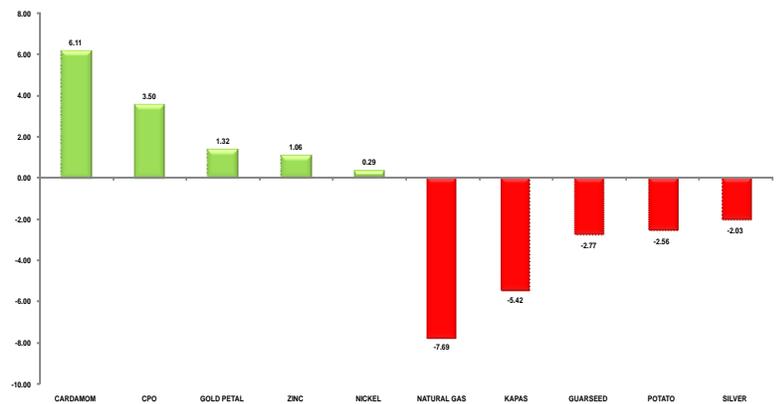
CRB witnessed a terrific rise with some improvement in the economic performance in the year 2014. Though last week rally appeared tired, it moved down with a sharp fall in energy prices majorly. Natural gas futures dropped after updated weather-forecasting models called for a return of milder temperatures across the eastern U.S. after a blast of cold air moves out. The heating season from November through March is the peak demand period for U.S. gas consumption. Approximately 52% of U.S. households use natural gas for heating, according to the Energy Department. Similar to natural gas, crude prices also slashed on the warm weather news. Most of the base metals moved up except copper. Copper has dropped the most in a month after signs that demand from China, the world's largest consumer, may be faltering. In bullion counter, gold closed up, whereas silver shed some of its previous gain.

With the rise in demand from consuming industries in the physical market against restricted supplies from Chandausi in Uttar Pradesh resulted in some rise in mentha oil prices at futures trade. Spices counter traded firm on refresh buying. Increased buying by speculators on pick-up in spot demand against restricted arrivals from producing belts injected buying in dhaniya futures. Good quality arrivals of turmeric attracted the buyers in the domestic market. The upcountry demand for the turmeric has increased in the Sangli turmeric market as well. Soya oil and oilseeds futures jumped, tracking gains in Malaysian palm oil. Mustard oil featured gains owing to good demand from oil millers and gains in the competing oils support the market sentiments. Lower arrival and oil demand from end users like paints, soap and lubricant industries lent support to the castor futures. Though, importers of castor oil were inactive in the anticipation of seasonal price fall. With weak demand from the international markets, higher carry over stock from last year and higher guar production scenario for the current season stimulated selling in guar counter. Both guar gum and guarseed prices edged lower. Cotton noticed a weak tone as China is about to offload the existing inventories and not intended to import. Chana noticed steady movement last week. Chana prices rose mainly in expectation of government agencies buying in the domestic markets. Amid higher domestic demand from poultry and starch in the near term, maize futures traded slightly firm in the domestic market. But in the international market it was weak. Offloading of positions by speculators on increased arrivals from growing belts against subdued demand mainly pulled down potato prices at futures trade.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

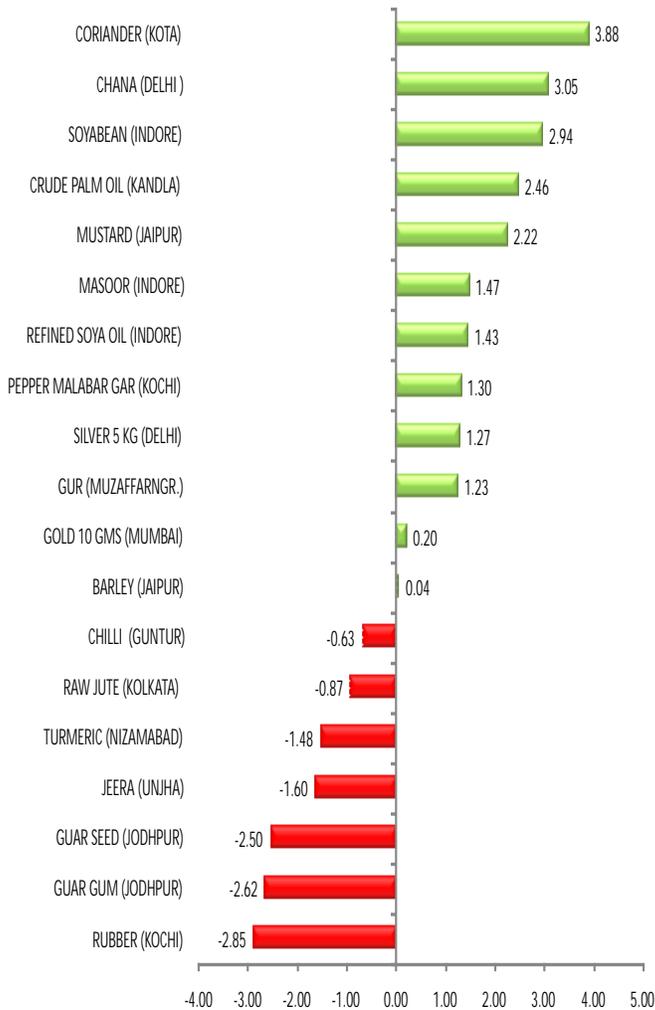
COMMODITY	UNIT	20.02.14 QTY.	27.02.14 QTY.	DIFFERENCE
BARLEY	MT	0	0	0
CASTOR SEED	MT	72968	79618	6650
CHANA	MT	11875	11221	-654
CORIANDER	MT	10412	4434	-5978
COTTONSEED OILCAKE	MT	62149	64587	2438
GUARGUM	MT	4043	4078	35
GUARSEED	MT	6025	5901	-124
JEERA	MT	0	0	0
MAIZE	MT	14604	14604	0
RAPE MUSTARD SEED	MT	0	0	0
SOYA BEAN SEEDS	MT	3839	4511	672
SUGAR	MT	9612	10193	581

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	20.02.14 QTY.	27.02.14 QTY.	DIFFERENCE
CARDAMOM	MT	72.20	71.00	-1.20
KAPASIA KHALLI	BALES	4477.85	4477.85	0.00
GOLD	KGS	43.00	43.00	0.00
GOLD MINI	KGS	12.40	12.40	0.00
GOLD GUINEA	KGS	31.42	31.42	0.00
MENTHA OIL	KGS	2060298.30	1989406.20	-70892.10
MILD STEEL	MT	0.00	0.00	0.00
SILVER (30 KG Bar)	KGS	26466.06	27771.22	1305.15

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION	STOCK POSITION	DIFFERENCE
	20.02.14	27.02.14	
ALUMINIUM	5357700	5324350	-33350
COPPER	290625	276400	-14225
NICKEL	269256	270882	1626
LEAD	201875	202575	700
ZINC	795050	769300	-25750

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE CONTRACT	21.02.14	27.02.14	CHANGE%
ALUMINIUM	LME 3 MONTHS	1771.00	1768.00	-0.17
COPPER	LME 3 MONTHS	7155.00	7025.00	-1.82
LEAD	LME 3 MONTHS	2150.00	2138.00	-0.56
NICKEL	LME 3 MONTHS	14365.00	14445.00	0.56
ZINC	LME 3 MONTHS	2040.00	2063.00	1.13
GOLD	COMEX APR	1323.60	1331.80	0.62
SILVER	COMEX MAY	21.82	21.35	-2.12
LIGHT CRUDE OIL	NYMEX APR	102.20	102.40	0.20
NATURAL GAS	NYMEX APR	5.01	4.51	-10.00

Silver Hedge future in NCDEX

After the huge success of Gold hedge and hedge 100 contracts, the leading commodity platform NCDEX has launched another innovative Silver future contract from February 19, 2014. Currently, April 2014 and June 2014 contracts are available for trading with modified contract specifications. Its ticker symbol will be SILVRHEDGE.

SILVRHEDGE on NCDEX is a new way to discover the price of Silver in India. It is innovative and the right benchmark for the Indian market. The contract has been designed as an intention-matching product, where delivery occurs only when both buyer and seller agree in advance on the quantity and location.

Contract Specifications

Ticker Symbol	SILVRHEDGE
Tick Size	Rs 1/-
Unit of trading	15 KG
Delivery unit	15 KG
Quotation/base value	Rs per 100 Grams of Silver with 999 fineness.
Position limits	Member level: Maximum of 300 MT or 15 % of Market Open position in the Commodity whichever is higher. Client level: 60 MT
Quality specification	Not less than 999 fineness bearing a serial number and identifying stamp of a refiner approved by the Exchange.
Delivery center	Ahmedabad
Price band	The daily price fluctuation limit is (+/-) 4%. If the trade hits the prescribed daily price limit, the limit will be relaxed up to (+/-) 6% without any break/ cooling off period in the trade. In case the daily price limit of (+/-) 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be further relaxed up to (+/-) 9%. In case of price movement in International markets, which is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3%.
Final Settlement price	The Final settlement price will be calculated on the expiry date based on Closing International price on the day of expiry at an RBI reference rate. 1. Closing International price will be multiplied by 32.1507465 for calculating the equivalent of per Kg price from per ounce price. This is the price of 1 Kg of Silver in US\$ of 999 purity. 2. Price arrived after step 1 will be multiplied by an RBI reference rate on the day of expiry. This gives the price of 1 Kg Silver of 999 purity equivalent in INR. 3. The price arrived after step 2 is divided by 10 to get the Silver price for 100 Gms of 999 purity equivalent. 4. The price arrived after step 3 is rounded to the nearest rupee.
Maximum Order Size	750KG
Minimum Initial Margin	5%

Hence, by reflecting the true value of Silver and offering the perfect hedge, SILVRHEDGE provides an opportunity for investors to add Silver to their portfolio.

Domestic Silver prices have a high correlation with the international prices. But the price correlation is also impacted by the customs duty. So, the new NCDEX contract will short out the discrepancy created by the physical markets and provides a correct benchmark and allow wider participation in the Silver market.

SILVER HEDGE ON NCDEX

	Value	Traded Contracts
19-Feb-14	5474	826
20-Feb-14	4531	688
21-Feb-14	1883	285
24-Feb-14	2384	358
25-Feb-14	3486	526
26-Feb-14	2624	400
27-Feb-14	609	94

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE CONTRACT	UNIT	21.02.14	27.02.14	CHANGE(%)
Soya	CBOT MAY	Cent per Bushel	1360.25	1390.00	2.19
Maize	CBOT MAR	Cent per Bushel	453.00	448.00	-1.10
CPO	BMD APR	MYR per MT	2777.00	2974.00	7.09
Sugar	LIFFE MAY	10 cents per MT	465.90	483.50	3.78

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	62.38	62.51	62.17	62.34
EUR/INR	85.04	85.91	85.04	85.62
GBP/INR	103.76	104.09	103.56	104.06
JPY/INR	60.70	61.16	60.51	60.96

(Source: FX Central, Open: Monday 9.00 AM IST, Close: Wednesday (5.00 PM IST))

Market Stance

Indian rupee once again remained sidelined during the week gone by on the back of mixed factors. On one hand strong local equities keep rupee supportive during the week, while on the other hand strong gains in dollar in overseas market pressurized rupee to keep check over sharp gains. The US dollar held near a two-week high as against a basket of major currencies on Thursday, as heightening tensions in Ukraine helped support safe-haven demand for the greenback. Raising tensions in the region, President Vladimir Putin ordered 150,000 Russian troops to be ready for war games near Ukraine, prompting the United States to warn Russia that it would be a "grave mistake" to intervene militarily. Moreover, month end demand for dollar from importers and oil firms also hurt the sentiments. In the coming week, traders will continue to monitor moves in other major and regional currencies for near term direction.

Technical Recommendation

USD/INR



USD/INR (MARCH) contract closed at `62.34 on 26th February'14. The contract made its high of `62.51 on 24th February'14 and a low of `62.17 on 25th February'14 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at `62.28.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 52.32. One can sell below 62.15 for a target of 61.00 with the stop loss of 62.70.

GBP/INR



GBP/INR (MARCH) contract closed at `104.06 on 26th February'14. The contract made its high of 104.09 on 26th February'14 and a low of `103.56 on 24th February'14 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at `103.53.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 62.20. One can buy on dips around 103.60 for a target of 104.75 with the stop loss of 103.00.

News Flows of last week

- 27th Feb German inflation at lowest in three and a half years, raising pressure on ECB
- 27th Feb U.S. core capital goods order up, but worries linger
- 27th Feb Fed's Fisher said happy with pace of QE withdrawal
- 27th Feb Japan January jobless rate hold steady at 3.7 percent
- 27th Feb Japan January core CPI up 1.3 percent year on year
- 27th Feb UK consumer morale hold at six-year high: GfK
- 27th Feb Japan's factory output jumped, inflation up, but anxiety lingered

Economic gauge for the next week

Date	Currency	Event	PREVIOUS
03rd March	USD	ISM Manufacturing	51.3
05th March	EUR	Euro-Zone Gross Domestic Product s.a. (YoY)	0.50%
05th March	USD	ISM Non-Manufacturing Composite	54
06rd March	GBP	Bank of England Rate Decision	0.50%
06rd March	EUR	European Central Bank Rate Decision	0.30%
07th March	USD	Unemployment Rate	6.60%
07th March	USD	Change in Non-farm Payrolls	113K

EUR/INR



EUR/INR (MARCH) contract closed at `85.62 on 26th February'14. The contract made its high of `85.91 on 24th February'14 and a low of `85.04 on 24th February'14 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at `85.25.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 55.67. One can buy above 86.00 for a target of 87.00 with the stop loss of 85.40.

JPY/INR



JPY/INR (MARCH) contract closed at 60.96 on 26th February'14. The contract made its high of 61.16 on 24th February'14 and a low of `60.51 on 26th February'14 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at `60.94.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 57.18. One can buy above 61.65 for a target of 62.75 with the stop loss of 61.05

IPO NEWS

Anisha Impex SME IPO to open on March 03

Anisha Impex a New Delhi based company has come out with its public issue of 65 lakhs equity shares of a face value of ₹ 10 each for cash at par, aggregating ₹ 6.50 crores. The Initial Public Offerings (IPO) will be available for subscription between March 03-05, 2014. The equity shares offered through the prospectus are proposed to be listed on the BSE SME platform. The objects of the issue are augmenting long term working capital and meeting public issue expenses.

Sharda Cropchem files IPO papers with SEBI

Mumbai-based crop protection chemical company Sharda Cropchem has filed the draft red herring prospectus with SEBI for its public issue of 2,25,55,124 equity shares of a face value of ₹ 10 each. Sharda Cropchem is a crop protection chemical company engaged in the marketing and distribution of a wide range of formulations and generic active ingredients globally. The company is also involved in order based procurement and supply of Belts, general chemicals, dyes and dye intermediates. Edelweiss Financial Services Limited and IDFC Capital Limited will be the book running lead managers to the issue. Karvy Computershare Private Limited is the registrar to the issue.

Manpasand Beverages plans IPO to raise ₹ 500 crore

Fruit drinks manufacturer Manpasand Beverages is planning to raise nearly ₹ 500 crore through an initial public offer to double its capacity and explore newer markets. The company is likely to go public in FY 2016, he said. Manpasand manufactures mainly mango juices. It has three manufacturing facilities in Vadodara, Banaras and Dehradun. Manpasand Beverages has a total capacity of 75,000 cases per day, which the company is looking to expand to 150,000 cases per day within three years. Indian food and beverages market in the FMCG sector is pegged at almost ₹ 1.5 lakh crore. Manpasand, which expects to close the year with ₹ 300 crore revenue, is eyeing over ₹ 1,000 crore sales by 2016.

IPO TRACKER

Company	Sector	M.Cap(In ₹ Cr.)	Issue Size(in ₹ Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss(from Issue price)
Just Dial	service provider	9889.33	950.11	5-Jun-13	530.00	590.00	1411.35	166.29
Repco Home Fin	Finance	2052.83	270.39	1-Apr-13	172.00	165.00	330.25	92.01
V-Mart Retail	Trading	453.31	123.00	20-Feb-13	210.00	216.00	252.40	20.19
Bharti Infra.	Telecom	32678.49	4533.60	28-Dec-12	220.00	200.00	173.00	-21.36
PC Jeweller	Jewellery	1852.79	609.30	27-Dec-12	135.00	135.50	103.45	-23.37
CARE	Rating Agency	2134.69	540.00	26-Dec-12	750.00	949.00	736.10	-1.85
Tara Jewels	Jewellery	259.37	179.50	6-Dec-12	230.00	242.00	105.35	-54.20
VKS Projects	Engineering	27.72	55.00	18-Jul-12	55.00	55.80	0.44	-99.20
Speciality Rest.	Restaurants	557.18	181.96	30-May-12	150.00	153.00	118.65	-20.90
T B Z	Jewellery	864.10	210.00	9-May-12	120.00	115.00	129.55	7.96
MT Educare	Miscellaneous	306.31	99.00	12-Apr-12	80.00	86.05	77.00	-3.75
NBCC	Construction	1676.40	124.97	12-Apr-12	106.00	100.00	139.70	31.79
Olympic card.	Media	44.77	24.75	28-Mar-12	30.00	29.95	27.45	-8.50
Multi Comm. Exc.	Exchange	2673.43	663.31	9-Mar-12	1032.00	1387.00	524.10	-49.22
Indo Thai Sec.	Finance	11.28	29.60	2-Nov-11	74.00	75.00	11.28	-84.76
Vaswani Inds.	Steel	4.56	49.00	24-Oct-11	49.00	33.45	1.59	-96.76
Flexituff Intl.	Packaging	569.75	104.63	19-Oct-11	155.00	155.00	229.00	47.74
Prakash Constro.	Construction	8.30	60.00	4-Oct-11	138.00	145.00	0.66	-99.52
PG Electro.	Consumer Durables	297.92	120.65	26-Sep-11	210.00	200.00	181.55	-13.55
SRS	Jewellery	467.32	203.00	16-Sep-11	58.00	55.00	33.55	-42.16
TD Power Sys.	Capital Goods	809.06	227.00	8-Sep-11	256.00	251.60	243.40	-4.92
Tree House Edu.	Miscellaneous	859.51	112.06	26-Aug-11	135.00	132.80	231.55	71.52
Inventure Grow.	Finance	73.08	81.90	4-Aug-11	117.00	119.00	8.70	-92.56
Readymade Steel	Steel	217.46	34.75	13-Jul-11	108.00	115.00	185.55	71.81
Birla Pacific	Healthcare	4.71	65.18	7-Jul-11	10.00	10.10	0.42	-95.80
Rushil Decor	Miscellaneous	64.87	40.64	7-Jul-11	72.00	81.25	45.05	-37.43

*Closing prices as on 26-02-2014

FIXED DEPOSIT MONITOR

MANUFACTURING COMPANIES

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	ANSAL PROPERTIES & INFRA LTD.	-	12.00	-	12.25	12.50	-	50000/-
2	ANSAL HOUSING & CONSTRUCTION LTD.	10.00	11.00	-	11.00	11.50	-	A&C-20000,B-10000
3	ABC INDIA LTD	-	11.50	-	12.00	12.50	-	25000/-
4	DARCL LOGISTICS LTD.	-	11.00	-	11.50	12.00	0.50% FOR SR. CITIZEN	5000/-
5	FENNER INDIA	-	9.00	-	9.25	9.50	0.50% FOR SR. CITIZEN	25000/-
6	GATI LTD	-	11.00	-	11.50	12.00	0.50% EXTRA FOR SR. CITIZEN & EMPLOYEE. RATE AS PER QUARTERLY OPTION	21000/-
7	HELIOS & MATHESON INFORMATION TECHNOLOGY LTD	-	12.00	-	12.00	12.00	-	25000/-
8	IVRCL LTD	-	12.00	-	12.25	12.50	-	25000/-
9	J K LAKSHMI CEMENT LTD	-	9.00	-	9.25	9.50	-	25000/-
10	J K TYRE & INDUSTRIES LTD	-	9.00	-	9.25	9.50	-	25000/-
11	J K PAPER LTD	-	9.00	-	9.25	9.50	-	25000/-
12	JAIPRAKASH ASSOCIATES LTD.	11.00	11.50	-	11.75	12.00	-	20000/-
13	JAPYEE INFRATECH LTD.	11.00	11.50	-	11.75	12.00	-	20000/-
14	JSL STAINLESS LTD.	-	9.75	-	10.00	10.25	0.50% EXTRA FOR SR. CITIZEN & 0.25 EXTRA FOR EMP & SHAREHOLDERS(500)	21000/-
15	NETWORK18 MEDIA	-	11.00	-	-	-	0.50% EXTRA FOR SR. CITIZEN	10000/-
16	OMAXE LTD	11.50	12.00	-	12.25	12.50	-	25000/-
17	PRATIBHA INDUSRIES LTD	-	11.50	-	12.00	12.25	0.25% FOR SENIOR CITIZEN	20000/-
18	PRISM CEMENT	-	10.25	-	10.25	10.25	-	10000/-
19	SRS REAL INFRASTRUCTURE LTD.	-	12.00	-	12.25	12.50	-	20000/-
20	SRS LTD.	-	12.00	-	12.25	12.50	-	20000/-
21	SURYA ROSHINI LTD	-	10.00	-	11.00	11.50	ACCEPT ONLY CUMULATIVE SCHEME	30000/-
22	TALBROS AUTOMOTIVE COMPONENTS LTD	-	9.50	-	10.25	11.00	-	10000/-
23	UNITECH LTD	11.50	11.50	-	12.00	12.50	-	25000/-

NON BANKING FINANCIAL COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								REMARKS	MIN. INVESTMENT
		12M	18M	24M	36M	45M	48M	60M	84M		
		1	BAJAJ FINANCE LTD.	9.75	-	9.75	10.00	-	9.75		
2	DEWAN HOUSING FINANCE CORPORATION LTD	13M=10.50% (FOR TRUST ONLY)		14M=10.50%		40M=10.50%		0.50% EXTRA FOR SR. CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, FOR 13M=0.25% EXTRA FOR DEPOSIT 1 CR & ABOVE, 14M=0.25% EXTRA ON 25LAC & ABOVE			-
3	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	10.00	-	10.00	10.00	-	10.00	-	10.00	0.50% FOR SR. CITIZEN, WIDOW, ARMED PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, 0.25% FOR DEPOSIT RS.25LAC & ABOVE	10,000/-
4	GRUH FINANCE LTD.	9.00	-	9.25	9.50	-	9.50	9.25	9.25	0.25% FOR SR. CITIZEN & TRUST	1000/-
5	HDFC (INDIVIDUAL & TRUST) - REGULAR <1 CR	9.25	-	9.25	9.25	-	9.00	9.00	-	0.25% FOR SR. CITIZEN.	20,000/-
6	HDFC PLATINUM SCHEME	9.60(15M)	9.60(22M)	9.50(33M)							20,000/-
7	HUDCO LTD.	9.15	-	8.85	8.90	-	8.75	8.75	8.25	0.25% FOR SR. CITIZEN	-
8	KERALA TRANS DEVELOP FINANCE CORP LTD	10.25	-	10.25	10.25	-	10.00	10.00	-	0.25% EXTRA FOR SR. CITIZEN & 0.25% EXTRA IF APP AMOUNT IS RS. 25 LAC & ABOVE	-
9	LIC HOUSING FINANCE LTD.	9.00	9.00	9.25	9.40	-	-	9.60	-	0.25% FOR SR. CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-
10	MAHINDRA & MAHINDRA FINANCE	9.25	9.75	10.00	10.25	-	9.75	9.75	-	0.25% EXTRA FOR SR. CITIZEN	10000/-
11	PNB HOUSING FINANCE LTD.	9.65	-	9.40	9.40	-	9.40	9.50	9.50	0.25% EXTRA FOR SR. CITIZEN UPTO RS.1 CRORE AND NOT FOR 1 YR SCHEME	20000/-
12	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	9.25	-	9.75	10.75	-	10.75	10.75	-	0.25% EXTRA FOR SR. CITIZEN	25000/-

ONLY FOR RENEWAL

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	GODREJ PROPERTIES LTD	-	8.50	-	9.00	9.50	ONLY NON-CUMULATIVE SCHEME	10000/-
2	JAGATJIT INDUSTRIES LTD	10.00	10.50	-	11.00	11.50	-	50000/-

* Interest structure may be revised by company from time to time. Pls confirm Interest rates before submitting the application.
 * For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.
 * Email us at fd@smcindiaonline.com

MUTUAL FUND

NEWS

HDFC MF introduces Debt Fund for Cancer Cure 2014

HDFC Mutual Fund has launched the New Fund Offer (NFO) of HDFC Debt Fund for Cancer Cure 2014, a close ended income scheme. The NFO opens for subscription on Feb 25, 2014 and closes on Mar 11, 2014. The investment objective of the scheme is to protect the capital and generate income through investments in high quality fixed income securities like Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the Scheme.

Reliance MF introduces Dual Advantage Fixed Tenure Fund V - Plan C

Reliance Mutual Fund has launched the New Fund Offer (NFO) of Reliance Dual Advantage Fixed Tenure Fund V-Plan C, a close ended income scheme. The NFO opens for subscription on Feb 24, 2014 and closes on Mar 10, 2014. The investment objective of the scheme is to generate returns and reduce interest rate volatility, through a portfolio of fixed income securities that are maturing on or before the maturity of the Scheme along with capital appreciation through equity exposure.

Reliance MF introduces Fixed Horizon Fund - XXV - Series 27

Reliance Mutual Fund has launched the New Fund Offer (NFO) of Reliance Fixed Horizon Fund - XXV - Series 27, a close ended income scheme. The NFO opens for subscription on Feb 24, 2014 and closes on Mar 3, 2014. The investment objective of the scheme is to generate returns and growth of capital by investing in a diversified portfolio of the following securities which are maturing on or before the date of maturity of the scheme with the object of limiting interest rate volatility - Central and State Government securities and Other fixed income/ debt securities.

ICICI Prudential MF introduces Fixed Maturity Plan-Series 73-366 Days Plan B

ICICI Prudential Mutual Fund has launched the New Fund Offer (NFO) of ICICI Prudential Fixed Maturity Plan-Series 73-366 Days Plan B, a close ended income scheme. The NFO opens for subscription on Feb 28, 2014, and closes on Mar 04, 2014. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities/debt instruments maturing on or before the maturity of the scheme.

ICICI Prudential MF introduces Value Fund - Series 3

ICICI Prudential Mutual Fund has launched the New Fund Offer (NFO) of ICICI Prudential Value Fund - Series 3, a close ended income scheme. The NFO opens for subscription on Feb 28, 2014, and closes on Mar 14, 2014. The investment objective of the scheme is to provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis.\

Birla Sun Life Mutual Fund files offer document for Fixed Term Plan-Series KU to Series LS

Birla Sun Life Mutual Fund has filed offer document with SEBI to launch a close ended Income Scheme named as "Birla Sun Life Fixed Term Plan-Series KU to Series LS," The New Fund Offer price is Rs 10 per unit. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the scheme.

Birla Sun Life MF introduces Fixed Term Plan-Series KJ (400 days)

Birla Sun Life Mutual Fund has launched the New Fund Offer (NFO) of Birla Sun Life Fixed Term Plan-Series KJ (400 days), a close ended income scheme. The NFO opens for subscription on Feb 25, 2014 and closes on Mar 4, 2014. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the scheme.

Birla Sun Life MF introduces Focused Equity Fund - Series 2

Birla Sun Life Mutual Fund has launched the New Fund Offer (NFO) of Birla Sun Life Focused Equity Fund - Series 2, a close ended growth scheme. The NFO opens for subscription on Feb 26, 2014, and closes on Mar 14, 2014. The investment objective of the scheme is to generate capital appreciation, from a portfolio of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2013 (RGESS).

Birla Sun Life MF introduces Fixed Term Plan - Series KK (367 days)

Birla Sun Life Mutual Fund has launched the New Fund Offer (NFO) of Birla Sun Life Fixed Term Plan - Series KK (367 days), a close ended income scheme. The NFO opens for subscription on Feb 28, 2014 and closes on Mar 3, 2014. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the scheme.

Birla Sun Life MF introduces Fixed Term Plan - Series KL (30 days)

Birla Sun Life Mutual Fund has launched the New Fund Offer (NFO) of Birla Sun Life Fixed Term Plan - Series KL (30 days), a close ended income scheme. The NFO opens for subscription on Feb 28, 2014 and closes on Mar 4, 2014. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the scheme.

NFOs WATCH

Fund Name	NFO Opens on	NFO Closes on	Scheme Objective	Fund Type	Fund Class	Fund Manager	Minimum Amount
SBI TAX Advantage Fund - Series III - Regular Plan (G)	28-Dec-2013	27-Mar-2014	To generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit.	Close-Ended	Growth	Richard Dsouza	`500/-

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
ICICI Prud. Exports and Other Services Fund - G	29.20	30-Nov-2005	190.65	13.53	33.39	51.14	21.93	13.88	1.59	0.40	0.57	57.85	29.00	3.39	9.76
SBI Magnum Midcap Fund - Growth	32.38	29-Mar-2005	184.66	13.28	38.73	27.18	16.57	14.08	1.98	0.62	0.25	13.06	67.69	8.10	11.15
UTI Mid Cap Fund - Growth	40.33	09-Apr-2004	245.74	12.73	34.11	23.57	12.38	16.22	2.03	0.71	0.12	18.27	70.29	8.81	2.63
Reliance Small Cap Fund - Growth	12.03	16-Sep-2010	310.48	10.37	37.69	23.49	9.78	5.51	2.00	0.57	0.03	1.61	53.77	26.43	18.20
Mirae Asset Emerging Bluechip Fund - G	15.80	09-Jul-2010	157.28	12.60	32.15	21.93	17.08	13.39	1.75	0.66	0.15	41.39	50.98	2.28	5.35
Tata Ethical Fund - Plan A - Growth	87.05	24-May-1996	115.07	8.49	19.55	20.79	13.34	16.66	1.29	0.49	0.15	68.72	23.58	N.A	7.71
Franklin India Smaller Companies Fund - G	19.52	13-Jan-2006	321.06	8.70	30.00	20.50	14.33	8.58	1.87	0.66	0.17	14.56	68.65	4.68	12.11

BALANCED

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
HDFC Balanced Fund - Growth	70.89	11-Sep-2000	1156.67	7.32	22.72	15.04	11.06	15.65	1.35	0.06	29.66	38.80	1.46	30.08
ICICI Prudential Balanced - Growth	62.35	03-Nov-1999	588.05	5.75	17.46	13.96	12.67	13.63	1.28	0.11	46.71	18.66	1.77	32.86
SBI Magnum Balanced Fund - Growth	62.28	09-Oct-1995	420.88	4.22	15.46	11.51	9.03	15.54	1.30	0.09	27.54	34.14	2.11	36.21
Tata Balanced Fund - Plan A - Growth	105.60	08-Oct-1995	602.59	5.38	15.43	11.24	11.08	15.59	1.45	0.02	47.44	25.14	0.71	26.71
FT India Balanced Fund - Growth	58.90	10-Dec-1999	202.27	4.45	14.62	9.38	8.29	13.28	1.45	0.04	54.42	13.39	N.A	32.19
UTI Balanced Fund - Growth	92.44	20-Jan-1995	923.87	3.67	14.76	8.71	6.80	15.87	1.30	0.01	53.66	19.29	0.66	26.39
Birla Sun Life 95 - Growth	365.38	10-Feb-1995	620.20	3.58	13.40	7.96	7.47	20.78	1.40	0.02	55.08	17.26	0.90	26.76

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				Since Launch	Std. Dev.	Sharpe				
				1W	2W	1M	6M				1Y	3Y		
Axis Banking Debt Fund - Growth	1156.76	08-Jun-2012	303.30	7.93	5.57	7.05	10.71	9.16	N.A	8.83	7.64	0.16	40.00	8.48
Templeton India Income Oppor. Fund - G	14.24	11-Dec-2009	3796.63	7.74	6.79	4.82	11.72	8.55	9.46	8.74	16.16	0.08	768.00	10.90
Templeton India Cor. Bond Oppor. Fund - G	12.43	07-Dec-2011	5279.12	8.90	7.32	4.59	12.58	8.44	N.A	10.26	17.01	0.07	884.00	11.08
DSP BlackRock Income Oppor. Fund - Reg - G	19.90	13-May-2003	683.07	7.63	6.38	4.96	11.13	8.17	8.45	6.58	11.63	0.06	515.00	10.55
Tata Dynamic Bond Fund - Plan A - G	18.67	03-Sep-2003	322.29	-4.20	1.44	-0.35	7.35	7.93	8.49	6.13	37.62	0.09	1956.00	9.39
Reliance RSF - Debt - Growth	16.92	09-Jun-2005	3734.03	9.29	8.38	5.00	10.13	7.88	8.86	6.18	12.03	0.06	675.00	10.35
UTI Income Opportunities Fund - G	11.01	19-Nov-2012	481.79	8.05	6.46	4.06	10.74	7.55	N.A	7.87	17.67	0.04	740.00	N.A

SHORT TERM FUND

Due to their inherent short term nature, the following 2 categories have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				Since Launch	Std. Dev.	Sharpe				
				1W	2W	1M	6M				1Y	3Y		
Birla Sun Life Medium Term Plan - Reg - G	15.04	25-Mar-2009	1738.26	7.99	7.28	7.14	12.30	10.38	10.35	8.63	14.51	0.18	N.A	11.23
HDFC Short Term Opportunities Fund - G	13.65	25-Jun-2010	2303.53	9.68	7.63	6.10	11.80	8.46	9.22	8.82	12.52	0.08	483.00	9.86
Templeton India STIP - Growth	2537.62	31-Jan-2002	7392.68	7.58	6.78	5.45	11.76	8.94	9.48	8.01	14.33	0.10	641.00	10.88
Birla Sun Life Short Term Oppor. Fund - Reg - G	20.28	24-Apr-2003	1590.59	9.53	8.05	6.18	11.52	10.00	10.22	6.73	13.29	0.18	N.A	10.44
HDFC Short Term Plan - Growth	24.06	28-Feb-2002	2088.12	8.85	7.30	5.66	11.14	7.34	8.64	7.59	13.64	0.01	525.00	9.78
UTI Short Term Income Fund - Ret - G	21.86	23-Jun-2003	2731.40	7.86	6.66	5.29	11.13	8.12	9.81	7.59	14.35	0.09	658.00	N.A
HDFC HIF - S T P - Growth	24.53	06-Feb-2002	2304.44	7.64	6.39	4.03	11.08	6.99	8.59	7.72	16.30	N.A	887.00	9.80

ULTRA SHORT TERM

Scheme Name	NAV (₹)	Launch Date	OAAUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				Since Launch	Std. Dev.	Sharpe				
				1W	2W	1M	6M				1Y	3Y		
IDFC Money Manager - Invest Plan - Plan A - G	19.10	09-Aug-2004	1779.75	8.49	42.00	8.02	8.02	8.06	10.81	8.80	8.98	7.00	8.34	0.11
Tata Treasury Manager Fund - RIP - G	1662.24	13-Jul-2007	141.44	9.16	183.00	8.23	7.77	7.30	10.78	8.61	8.82	7.97	6.44	0.18
Baroda Pioneer Treasury Adv. Fund - Reg - G	1436.28	24-Jun-2009	405.72	0.09	50.00	7.99	7.85	7.87	10.76	9.15	9.39	8.04	5.66	0.27
Reliance Medium Term Fund - Growth	26.18	14-Sep-2000	1943.44	9.24	179.00	8.68	7.35	6.66	10.72	8.59	9.11	7.41	8.55	0.12
DWS Treasury Fund - Investment - Reg - G	13.99	09-Oct-2009	779.84	8.45	33.00	7.97	7.98	8.01	10.62	8.65	8.92	7.95	7.81	0.15
IDFC Ultra Short Term Fund - Reg - G	17.69	17-Jan-2006	1438.41	9.55	105.00	8.24	8.15	8.01	10.61	9.45	9.74	7.28	4.46	0.42
Templeton India Low Duration Fund - G	13.80	26-Jul-2010	1778.45	9.86	79.00	8.91	8.62	8.42	10.61	9.68	9.91	9.38	4.76	0.41

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 26/02/2014
Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



Mr Subhash C Aggarwal (CMD, SMC Group) participating with other SMC members during Investothon 2014 (a run for investors) organised by NSE & CNBC TV18 at New Delhi.



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